

Outperformance in the Best of Times

Sometimes, **one fact says it all.**

Since 2000, the three consecutive calendar years with the highest S&P 500 Index average annual performance occurred in 2019-2021. During that record period, the **TCM Partners Strategy** outperformed the S&P 500 by 775 bps on an average annual basis (net of fees).

Outperformance in the Best of Times

Annualized performance as of December 31, 2021 (%)

| | S&P 500 | TCM Partners (Net) |
|----------------------|--------------|--------------------|
| 2021 | 28.72 | 27.52 |
| 2020 | 18.40 | 30.89 |
| 2019 | 31.49 | 43.60 |
| 3-Year Return | 26.07 | 33.82 |

ABOUT US

Tran Capital Management is a research-driven, growth-oriented asset management firm that offers a select suite of investment strategies.

Founded in 1974, Lateef Investment Management, L.P., was the predecessor firm of Tran Capital Management. The company was transformed following a management buyout in 2017 led by Quoc Tran, Chief Investment Officer, and Eric Winterhalter, President. TCM is majority-owned by the Managing Partners, with assets under management of \$1.4 billion as of December 31, 2021.

CONTACT US

415.461.3800
info@trancapital.com

trancapital.com

TCM Partners Versus the S&P 500 Index

Annualized performance as of December 31, 2021 (%)

| | 1 Year | 3 Years | Since Inception 4/1/2017 |
|---------------------------|--------------|--------------|-----------------------------|
| TCM Partners (Net) | 27.52 | 33.82 | 20.07 |
| S&P 500 | 28.72 | 26.07 | 18.05 |

[Click here](#) for additional information including standardized performance and GIPS® information.

Tran Capital Management (TCM) is an investment advisory firm established in 1974. TCM is registered with the Securities and Exchange Commission (SEC) under the Investment Advisors Act of 1940.

Past performance is not indicative of future results. The actual return and value of an account will fluctuate and at any point in time could be worth more or less than the amount initially invested. Performance is provided as supplemental information and is based on the Partners Strategy Composite. Performance results reflect all income, gains and losses and the reinvestment of dividends, interest and other income. All rates of return are reported "NET" of fees. Additional information regarding the policies for calculating and reporting returns is available upon request.

The S&P 500® is an unmanaged stock market index and is not available for direct investment. The S&P 500® Index represents the stocks of 500 leading U.S. publicly traded companies from a broad range of industries. The performance of an unmanaged index is shown with reinvested gross dividends and reflects no deductions for fees, expenses or taxes which would affect the performance of actively managed assets. The volatility of the S&P 500® Index may be greater or less than the volatility of the portfolios in the composite. Any indices are provided for reference purposes, and only as examples of general equity market performance. No index is directly comparable to the performance of the Strategy, in part because an index is not actively managed. The investment results of the Strategy are not intended to predict or suggest the future returns of the Strategy.

FOR INVESTMENT PROFESSIONAL USE ONLY/NOT FOR USE WITH THE PUBLIC

Tran Capital Management 1000 4th Street, Suite 800, San Rafael, CA 94901